AgTech: Opportunities and Challenges

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What is AgTech

- Not just sensors and computer chips
- AgTech is scientifically-driven farm practices, equipment or processing:

Bio-engineered/transgenic crops

• Not just GMOs but also plants raised through traditional plant breeding to produce superior characteristics to mitigate drought, heat, pests, etc.

Proprietary breeding

Scientific, custom approach to raising livestock

GPS/precision ag

• Reduce use of fuel and chemical inputs

Water management and improved equipment

Conservation-based best management practices

Food manufacturing and related advancements

What is AgTech

Today, no one would survive very long farming like his or her grandfather did.





AgTech is everywhere—and has been for a long time.

AgTech Makes a Difference

- Just look at Idaho ag productivity
- Idaho has 1 farm for every 64 citizens
- But, we produce more food than we could ever consume instate
- If we tried, we'd each have to eat the following every day:
 - 195 slices of bread
 - 49 potatoes
 - 2 lbs of cheese
 - 1.5 lbs of beef
 - 2 onions
 - 3 cups of beans



Why is AgTech important to everyone?

- AgTech is fundamental to agriculture—and agriculture is fundamental to Idaho's economic success
- In Idaho, agriculture and food processing account for:
 - 20% of sales
 - 14% of jobs
 - 16% of GSP



Opportunities

Scale Neutrality

 AgTech allows producers to move beyond traditional roadblocks of investment or access

Opportunities

AgTech can help mitigate the challenges that always will exist in agriculture:

- Farming is inherently risky
- Agriculture is expensive
- Environmental disasters (drought, heat, pests)



Opportunities

Resources

• Innovation helps us make the most of precious resources





Policy/Regulation

- Innovation will always outpace regulation
- How can producers protect themselves?
- How can companies invest without safeguards?



Who owns the data?

Is it secure?

Is it interoperable?

Is it readily accessible?



Big Data



<u>Infrastructure</u>

 How does AgTech deal with on-farm conditions and infrastructure challenges?



<u>People</u>

- Shortage of people
- Fallacies in thinking





Questions?

