



The Beckett Group

INFRASTRUCTURE: INNOVATIVE FINANCE

The Federal Government and PNWER regional accelerator:

STATE AND LOCAL GOVERNMENT RESPONSE:

BUSINESS CASES FOR PUBLIC PRIVATE PARTNERSHIP

JEANNIE BECKETT, THE BECKETT GROUP

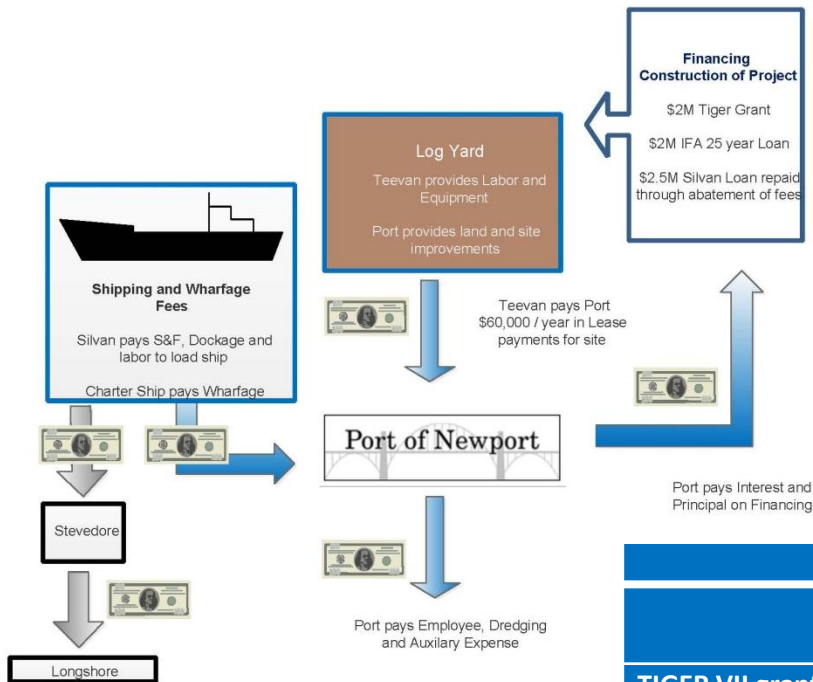
Port of Newport, OR TIGER FY15



Newport International Terminal Facility



Port of Newport, OR TIGER FY15

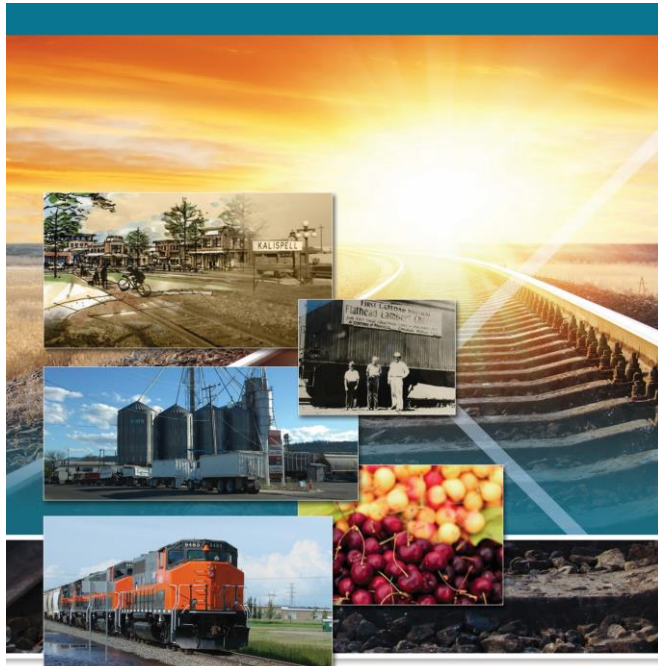


The Public- Private Partnership

- The Port of Newport
- Teevin Brothers, Terminal Operator
- Silvan Forest, LLC, Log Broker and Investor

Proposed Funding Sources			
	\$ Millions	Interest rate	Term
TIGER VII grant	\$2.00	0%	Performance must be reported for 3 years
Oregon IFA Loan	\$2.00	3.3%	25 years, Interest rate can drop to 2.3% if additional commodities moved
Silvan Loan	\$2.50	2.4%	Until paid off through fee abatements Estimated at 8.73 years with 7.5 ships/year

Glacier Rail Park/Kalispell Core Area Development and Trail TIGER FY15

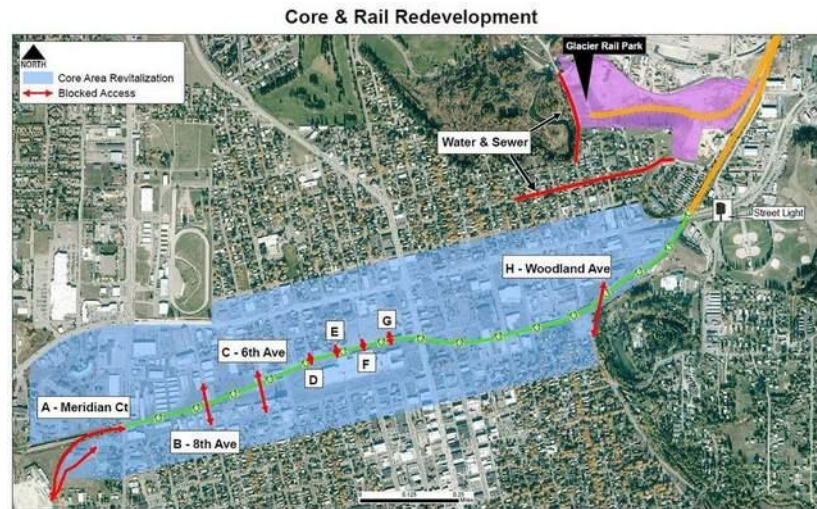


US Environmental Protection Agency Brownfields
Area-Wide Planning Pilot

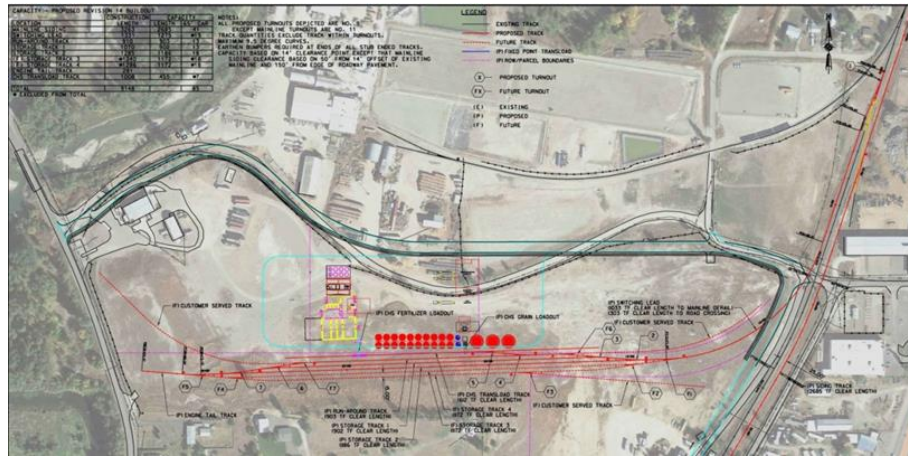


US Department of Commerce EDA
Community Trade Adjustment
Assistance Program

A Transformative Transportation Solution Kalispell, Montana



Glacier Rail Park/Kalispell Core Area Development and Trail TIGER FY15



Source of Project Funds	Contribution	Total	Percentage of Project
TIGER 2015	\$10,000,000	\$10,000,000	47%
BNSF Contribution	\$500,000	\$11,175,375	53%
City of Kalispell Contribution	\$4,500,000		
Flathead County Economic Development Authority (FCEDA)	\$6,175,375		
Total Project	\$21,175,375	\$21,175,375	100%

The TIGER funds are directed toward improvements on Flathead Drive and East Oregon Street, a traffic signal at U.S. Highway 2 and Flathead Drive, rail in and out of the rail park, development of the linear park's trail system, and four complete street connectors.

The Challenges

- ❖ Complicated Deal Structure – Multiple funding sources with sometimes conflicting covenants. You need qualified Financial Advisors and Legal Counsel to put these deals together
- ❖ Multiple project partners – Figure out how to include Private Companies into your project
- ❖ Make sure you meet the Funder’s Eligibility Requirements as well as project criteria- i.e. what is the Funder looking to fund, vs. what you want to get funded.
- ❖ Require Local Commitment from all Stakeholders
- ❖ Financing must come in all shapes and sizes
- ❖ Have to make the project revenue producing if want to secure a loan of any type
- ❖ Must have a dedicated set of staff and probably consultants to keep the project on track to make all commitments. Scope, Schedule, Budget, Financing, etc.

Questions

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