

The P3 Experience:

Perspectives on the Benefits and Implementation of Public Private Partnerships

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Contents

- Partnerships BC
- P3 Procurement
- P3 Benefits
- Innovation case studies

About Partnerships BC

- Founded in 2002
- Province of B.C.'s procurement agency
- Provides consulting services to public sector
- 40 + infrastructure projects in B.C., \$17 billion combined capital value
- 10 + projects in other Canadian jurisdictions



2013 PBC Corporate Video.mp4

Partnerships BC's Mandate

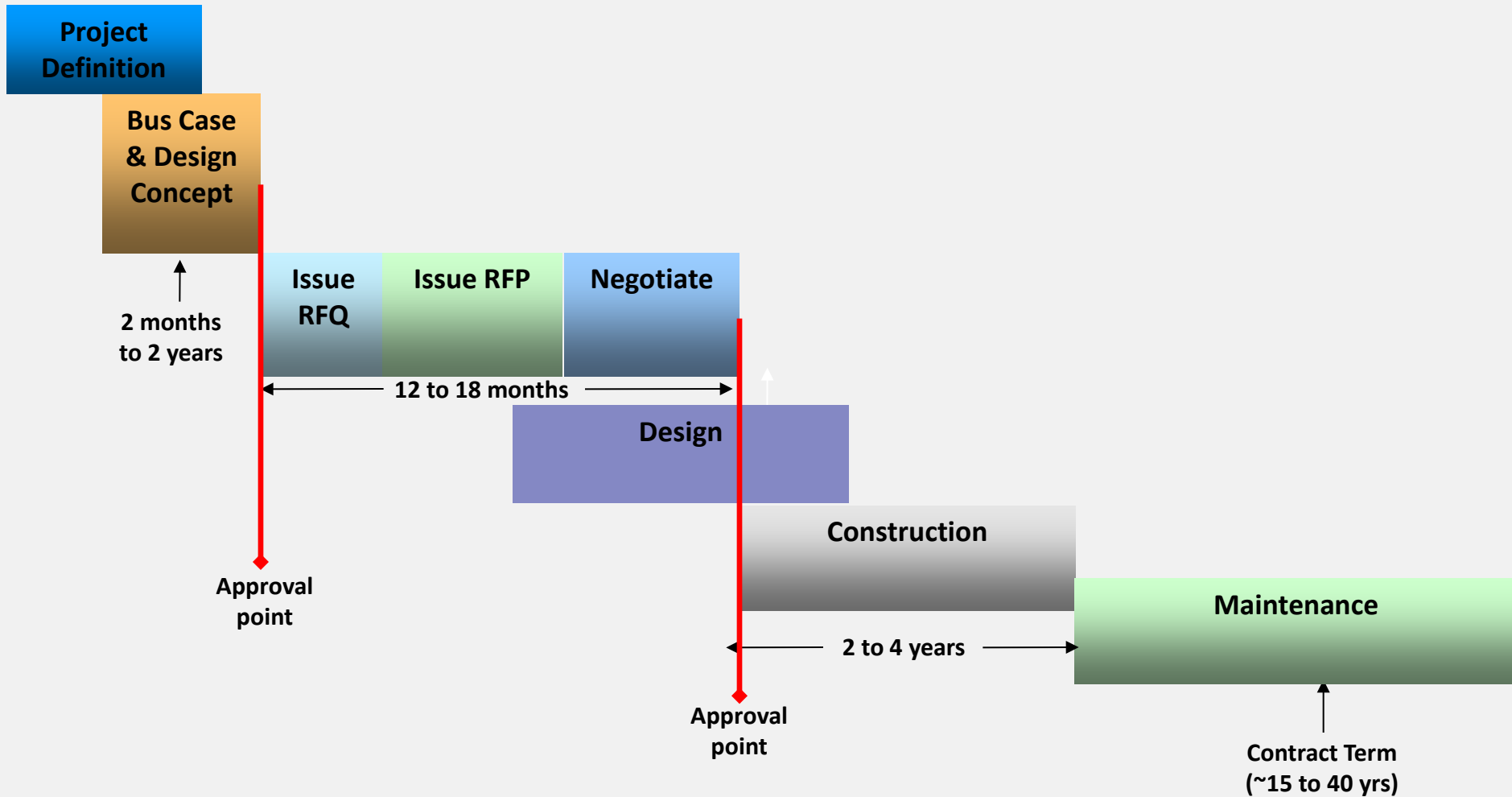


Partnerships BC supports the public in meeting its infrastructure needs by providing leadership, expertise and consistency in the procurement of complex capital projects by utilizing private sector innovation, services and capital to deliver measureable benefits for taxpayers.

Our Services

- A centralized source of procurement knowledge, understanding, expertise in providing services ranging from:
 - Concept plan/ business case
 - Procurement
 - Post financial close – implementation support
 - General advisory services
- Majority of participation is in projects over \$100 million, but not limited to that amount

Typical P3 Procurement Process



Benefits of P3 Procurement

- Certainty
- Life cycle asset management
- Collaborative and transparent procurement
- Public ownership
- Discipline and value for money
- Integration and innovation
- Investment and job creation



Efficiencies

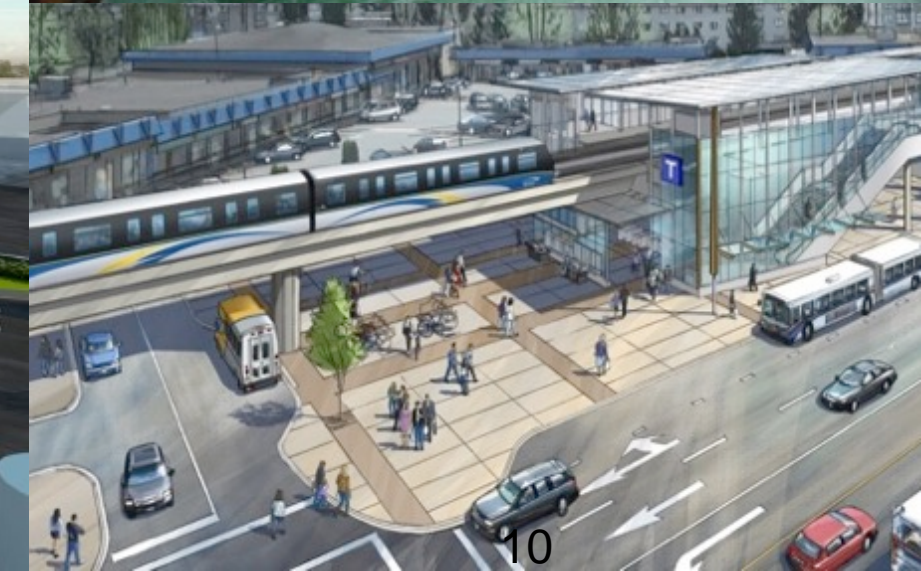
- Private sector can bring efficiencies by combining design and construction
- New, more efficient design – maintain speed and safety



Sea-to-Sky Highway

Original Design

Construction Period Efficiency



Canada Line



Optimized private financing



Foundations for Success in B.C.

- Political will and policy framework
- Established track record
- Centralized procurement expertise
- Steady project pipeline
- Consistent documentation and process
- Fair and transparent competitive selection process



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